

MIYAZAKI BANK '25 INFORMATION

Consolidating Information

Outline of Miyazaki Bank Group

Group outline

Miyazaki Bank and its 6 consolidated subsidiaries engage in general retail banking and related financial services, such as leasing, credit guarantee and credit card businesses.

Bank business

The head office and 70 branches offer deposit services, loan businesses, domestic exchange businesses, foreign exchange businesses, and other related services.

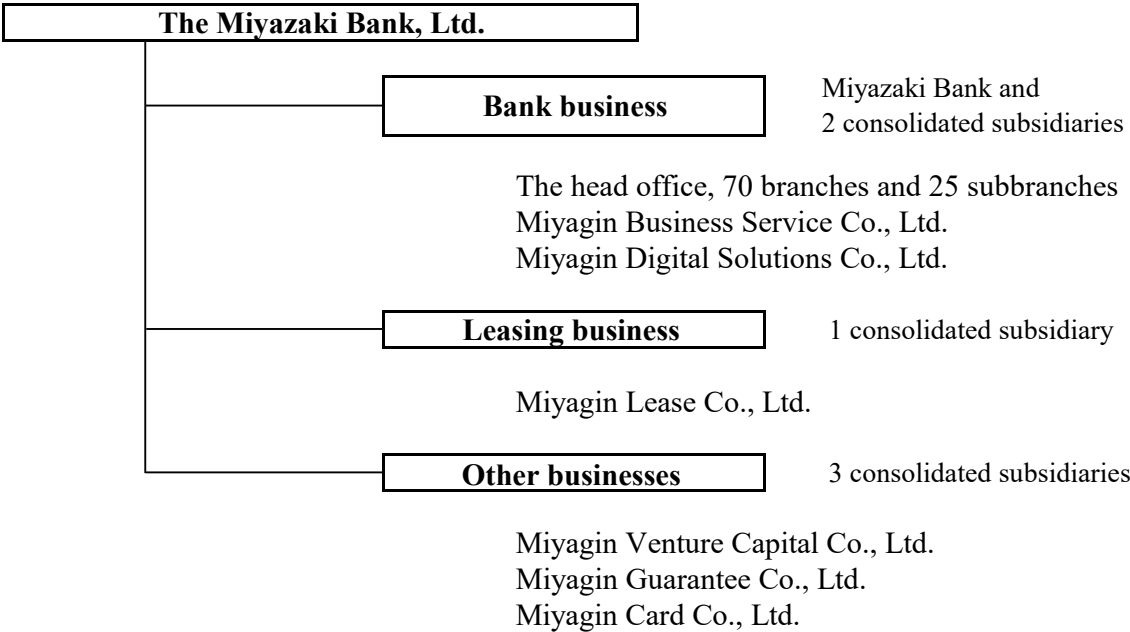
Leasing business

The consolidated subsidiary Miyagin Lease Co., Ltd. offers general leasing services.

Other businesses

The consolidated subsidiaries Miyagin Venture Capital Co., Ltd., Miyagin Guarantee Co., Ltd. and Miyagin Card Co., Ltd. engage in investment service for stocks and corporate bonds and management consulting service, credit guarantee services including housing loans, and credit card businesses, respectively.

The following chart illustrates the business organizations of the Group as described above.



None of our consolidated subsidiaries is listed company.

Changes in Principal Management Indicators in Last 5 Years (Consolidated)

	Japanese Yen						U.S. Dollars	
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025		FY 2025	
Consolidated ordinary income	54,664	63,824	66,127	68,889	80,192	Millions	536,330	Thousands
Consolidated ordinary profit	12,028	11,535	11,848	9,986	13,947	Millions	93,278	Thousands
Profit attributable to owners of parent	7,995	7,473	8,127	7,087	9,784	Millions	65,436	Thousands
Consolidated comprehensive income	11,990	2,226	5,819	28,387	2,715	Millions	18,158	Thousands
Consolidated net assets	158,585	159,130	163,159	189,852	189,639	Millions	1,268,319	Thousands
Consolidated total assets	3,653,865	4,241,963	4,025,257	4,110,848	4,071,776	Millions	27,232,317	Thousands
Net assets per share	9,182.77	9,212.03	9,435.64	10,954.41	11,153.00	Yen	74.59	Dollars
Basic earnings per share	463.63	433.28	470.79	409.52	573.96	Yen	3.84	Dollars
Diluted earnings per share	461.74	431.01	468.08	407.79	571.33	Yen	3.82	Dollars
Capital adequacy ratio	4.33	3.74	4.04	4.61	4.65	%	4.65	%
Consolidated capital adequacy ratio (domestic standard)	8.40	8.39	8.90	9.06	9.64	%	9.64	%
Consolidated return on equity ratio	5.21	4.71	5.05	4.01	5.16	%	5.16	%
Consolidated price earnings ratio	5.04	4.76	4.97	6.99	5.76	Times	5.76	Times
Cash flows from operating activities	256,482	487,689	(196,260)	4,879	(124,271)	Millions	(831,133)	Thousands
Cash flows from investing activities	(97,332)	(14,874)	27,258	(94,923)	30,543	Millions	204,274	Thousands
Cash flows from financing activities	(1,990)	(1,726)	(1,899)	(1,731)	(2,907)	Millions	(19,442)	Thousands
Cash and cash equivalents at the end of the period	716,448	1,187,545	1,016,651	924,888	828,250	Millions	5,539,393	Thousands
Number of employees	1,535	1,502	1,449	1,424	1,407	Persons	1,407	Persons
[Average number of temporary staffs]	[393]	[393]	[388]	[388]	[390]	Persons	[390]	Persons

(Notes)

1. The capital adequacy ratio was calculated by subtracting year-end balances of share acquisition rights and non-controlling interest from year-end balance of total net assets and dividing the difference by year-end balance of total assets.
2. The consolidated capital adequacy ratio was calculated by the calculation method specified in the Financial Services Agency Announcement No. 19, 2006 in accordance with Article 14-2 of the Banking Act. The Bank adopts domestic standard.
3. Average number of temporary staffs is calculated by converting their working hours to regular working hours of the Bank.
4. The Company has changed its accounting standards for recording sales and cost of sales for installment sales transactions from FY2023, and the figures for FY2022 are presented with retroactive application.
5. Solely for the convenience of the reader, US dollar amounts in this Annual Report represent a translation of Japanese yen at ¥149.52 to US\$1.00, the exchange rate prevailing on March 31, 2025. The figures that have been translated into dollars have been rounded off. Therefore, the total figures in this Annual Report may not necessarily match the aggregate of the individual amounts shown.

Remaining Debts under the Financial Revitalization Law and The Scope of Risk-monitored Loans (Consolidated)

Years ended March 31	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Loans to bankrupt parties and rehabilitation and similar cases	4,218	8,367	55,959
High-risk loans	24,627	21,373	142,944
Loans under management	5,534	2,326	15,556
Loans overdue for three months or more	—	—	—
Lending condition-eased loans	5,534	2,326	15,556
Subtotal	34,380	32,067	214,466
Standard loans	2,318,245	2,423,263	16,206,949
Total	2,352,625	2,455,330	16,421,415

Consolidated Financial Statements

The Consolidated Financial Statements included in this report were prepared based on the Consolidated Financial Statements audited by Deloitte Touche Tohmatsu LLC pursuant to the provisions of Article 396, Paragraph 1 of the Companies Act and Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

Consolidated Balance Sheet

(Assets) Years ended March 31	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Cash and due from banks	925,050	828,456	5,540,770
Call loans and bills bought	1,665	—	—
Securities	826,936	773,296	5,171,857
Loans and bills discounted	2,283,318	2,390,651	15,988,838
Foreign exchanges	3,048	5,289	35,373
Lease receivables and investments in leases	9,600	9,751	65,215
Other assets	40,201	42,658	285,300
Property, plant and equipment	23,371	23,089	154,421
Buildings	7,837	7,712	51,578
Land	13,083	13,083	87,500
Construction in progress	—	119	796
Other	2,450	2,174	14,540
Intangible assets	4,531	4,813	32,190
Software	4,460	4,743	31,722
Other	71	69	461
Retirement benefit asset	2,758	3,930	26,284
Deferred tax assets	—	2,367	15,831
Customers' liabilities for acceptances and guarantees	4,644	3,118	20,853
Allowance for loan losses	(14,280)	(15,647)	(104,648)
Total assets	4,110,848	4,071,776	27,232,317

(Liabilities and Net Assets)	Years ended March 31	Millions of Japanese Yen		Thousands of U.S. Dollars
		At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Liabilities:				
Deposits		3,114,682	3,121,499	20,876,799
Negotiable certificates of deposit		48,527	41,099	274,873
Call money and bills sold		22,211	24,500	163,858
Securities sold under repurchase agreements		64,561	112,293	751,023
Cash collateral received for securities lent		161,738	184,747	1,235,601
Borrowed money		478,199	354,512	2,371,001
Foreign exchanges		37	121	809
Other liabilities		22,320	36,790	246,054
Provision for bonuses for directors (and other officers)		28	28	187
Retirement benefit liability		1,499	957	6,400
Provision for reimbursement of deposits		155	62	415
Provision for contingent loss		143	238	1,592
Deferred tax liabilities		139	—	—
Deferred tax liabilities for land revaluation		2,104	2,166	14,486
Acceptances and guarantees		4,644	3,118	20,853
Total liabilities		3,920,996	3,882,137	25,963,998
Net assets:				
Share capital		14,697	14,697	98,295
Capital surplus		12,779	12,779	85,467
Retained earnings		139,464	145,838	975,375
Treasury shares		(977)	(473)	(3,163)
Total shareholders' equity		165,964	172,841	1,155,972
Valuation difference on available-for-sale securities		16,421	8,964	59,952
Deferred gains or losses on hedges		2,981	2,540	16,988
Revaluation reserve for land		2,615	2,553	17,075
Remeasurements of defined benefit plans		1,720	2,549	17,048
Total accumulated other comprehensive income		23,739	16,607	111,069
Share acquisition rights		148	190	1,271
Total net assets		189,852	189,639	1,268,319
Total liabilities and net assets		4,110,848	4,071,776	27,232,317

Consolidated Statement of Income and Retained Earnings

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2024	FY 2025	FY 2025
Ordinary income	68,889	80,192	536,330
Interest income	43,548	54,617	365,282
Interest on loans and discounts	28,413	30,399	203,311
Interest and dividends on securities	13,136	20,670	138,242
Interest on call loans and bills bought	44	11	74
Interest on deposits with banks	0	0	0
Other interest income	1,952	3,536	23,649
Fees and commissions	11,410	12,369	82,725
Other ordinary income	7,595	9,123	61,015
Other income	6,334	4,082	27,301
Recoveries of written off receivables	115	215	1,438
Other	6,219	3,867	25,863
Ordinary expenses	58,903	66,245	443,051
Interest expenses	9,710	16,269	108,808
Interest on deposits	131	1,834	12,266
Interest on negotiable certificates of deposit	1	69	461
Interest on call money and bills sold	413	183	1,224
Interest expenses on securities sold under repurchase agreements	1,947	4,729	31,628
Interest expenses on cash collateral received for securities lent	7,191	9,405	62,901
Interest on borrowings and rediscounts	23	37	247
Other interest expenses	(0)	10	67
Fees and commissions payments	5,402	5,837	39,038
Other ordinary expenses	13,545	13,935	93,198
General and administrative expenses	25,521	25,095	167,837
Other expenses	4,723	5,108	34,163
Provision of allowance for loan losses	2,341	3,509	23,468
Other	2,382	1,598	10,688
Ordinary profit	9,986	13,947	93,278
Extraordinary income	86	—	—
Gain on disposal of non-current assets	86	—	—
Extraordinary losses	78	57	381
Loss on disposal of non-current assets	78	57	381
Profit before income taxes	9,994	13,889	92,891
Income taxes - current	3,852	3,740	25,013
Income taxes - deferred	(945)	364	2,434
Total income taxes	2,906	4,104	27,448
Profit	7,087	9,784	65,436
Profit attributable to owners of parent	7,087	9,784	65,436

Consolidated Statement of Comprehensive Income

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2024	FY 2025	FY 2025
Profit	7,087	9,784	65,436
Other comprehensive income	21,300	(7,069)	(47,278)
Valuation difference on available-for-sale securities	15,004	(7,457)	(49,873)
Deferred gains or losses on hedges	4,090	(441)	(2,949)
Remeasurements of defined benefit plans	2,205	829	5,544
Comprehensive income	28,387	2,715	18,158
Comprehensive income attributable to owners of parent	28,387	2,715	18,158

Consolidated Statement of Changes in Net Assets

FY2024

Millions of Japanese Yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,697	12,779	133,997	(1,133)	160,340
Changes during period					
Dividends of surplus			(1,729)		(1,729)
Profit attributable to owners of parent			7,087		7,087
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares		(37)		158	121
Reversal of revaluation reserve for land			146		146
Transfer from retained earnings to capital surplus		37	(37)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	5,466	156	5,623
Balance at end of period	14,697	12,779	139,464	(977)	165,964

Millions of Japanese Yen

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,417	(1,109)	2,762	(485)	2,585	233	163,159
Changes during period							
Dividends of surplus							(1,729)
Profit attributable to owners of parent							7,087
Purchase of treasury shares							(2)
Disposal of treasury shares							121
Reversal of revaluation reserve for land							146
Transfer from retained earnings to capital surplus							—
Net changes in items other than shareholders' equity	15,004	4,090	(146)	2,205	21,153	(84)	21,069
Total changes during period	15,004	4,090	(146)	2,205	21,153	(84)	26,692
Balance at end of period	16,421	2,981	2,615	1,720	23,739	148	189,852

FY2025

Millions of Japanese Yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,697	12,779	139,464	(977)	165,964
Changes during period					
Dividends of surplus			(1,800)		(1,800)
Profit attributable to owners of parent			9,784		9,784
Purchase of treasury shares				(1,107)	(1,107)
Disposal of treasury shares		0		0	0
Cancellation of treasury shares		(1,610)		1,610	—
Transfer from retained earnings to capital surplus		1,610	(1,610)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	6,374	503	6,877
Balance at end of period	14,697	12,779	145,838	(473)	172,841

Millions of Japanese Yen

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	16,421	2,981	2,615	1,720	23,739	148	189,852
Changes during period							
Dividends of surplus							(1,800)
Profit attributable to owners of parent							9,784
Purchase of treasury shares							(1,107)
Disposal of treasury shares							0
Cancellation of treasury shares							—
Transfer from retained earnings to capital surplus							—
Net changes in items other than shareholders' equity	(7,457)	(441)	(62)	829	(7,131)	41	(7,090)
Total changes during period	(7,457)	(441)	(62)	829	(7,131)	41	(213)
Balance at end of period	8,964	2,540	2,553	2,549	16,607	190	189,639

FY2025

Thousands of U.S. Dollars

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	98,295	85,467	932,745	(6,534)	1,109,979
Changes during period					
Dividends of surplus			(12,039)		(12,039)
Profit attributable to owners of parent			65,436		65,436
Purchase of treasury shares				(7,404)	(7,404)
Disposal of treasury shares		0		0	0
Cancellation of treasury shares		(10,768)		10,768	—
Transfer from retained earnings to capital surplus		10,768	(10,768)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	42,630	3,364	45,994
Balance at end of period	98,295	85,467	975,375	(3,163)	1,155,972

Thousands of U.S. Dollars

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	109,825	19,937	17,489	11,503	158,768	990	1,269,743
Changes during period							
Dividends of surplus							(12,039)
Profit attributable to owners of parent							65,436
Purchase of treasury shares							(7,404)
Disposal of treasury shares							0
Cancellation of treasury shares							—
Transfer from retained earnings to capital surplus							—
Net changes in items other than shareholders' equity	(49,873)	(2,949)	(415)	5,544	(47,693)	274	(47,418)
Total changes during period	(49,873)	(2,949)	(415)	5,544	(47,693)	274	(1,425)
Balance at end of period	59,952	16,988	17,075	17,048	111,069	1,271	1,268,319

Consolidated Statement of Cash Flows

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2024	FY 2025	FY 2025
I. Cash flows from operating activities			
Profit before income taxes	9,994	13,889	92,891
Depreciation and amortization	2,961	2,893	19,349
Increase (decrease) in allowance for loan losses	449	1,366	9,136
Increase (decrease) in provision for bonuses for directors (and other officers)	(6)	—	—
Decrease (increase) in retirement benefit asset	(1,005)	(171)	(1,144)
Increase (decrease) in retirement benefit liability	770	(301)	(2,013)
Increase (decrease) in provision for reimbursement of deposits	(81)	(93)	(622)
Increase (decrease) in provision for contingent loss	7	94	629
Interest income	(43,548)	(54,617)	(365,282)
Interest expenses	9,710	16,269	108,808
Loss (gain) related to securities	1,888	2,292	15,329
Foreign exchange losses (gains)	(823)	1,468	9,818
Loss (gain) on disposal of non-current assets	(8)	57	381
Net decrease (increase) in loans and bills discounted	(43,419)	(107,333)	(717,850)
Net increase (decrease) in deposits	30,253	6,875	45,980
Net increase (decrease) in negotiable certificates of deposit	18,053	(7,428)	(49,679)
Net increase (decrease) in securities sold under repurchase agreements	56,577	48,472	324,184
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	65,188	(123,687)	(827,227)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	57	(44)	(294)
Net decrease (increase) in call loans	908	1,644	10,995
Net increase (decrease) in call money	(168,849)	2,303	15,403
Net increase (decrease) in cash collateral received for securities lent	34,517	25,027	167,382
Net decrease (increase) in foreign exchange (assets)	2,663	(2,312)	(15,463)
Net increase (decrease) in foreign exchange (liabilities)	(100)	84	562
Interest received	42,380	52,588	351,712
Interest paid	(8,505)	(15,346)	(102,635)
Other, net	(4,381)	16,922	113,175
Subtotal	5,653	(119,083)	(796,435)
Income taxes paid	(774)	(5,187)	(34,691)
Net cash provided by (used in) operating activities	4,879	(124,271)	(831,133)
II. Cash flows from investing activities			
Purchases of securities	(416,315)	(534,739)	(3,576,371)
Proceeds from sale of securities	278,390	423,866	2,834,845
Proceeds from redemption of securities	45,604	143,939	962,674
Purchase of property, plant and equipment	(1,307)	(700)	(4,682)
Proceeds from sale of property, plant and equipment, or expropriation, etc.	294	—	—
Proceeds from sale of property, plant and equipment	(1,590)	(1,822)	(12,186)
Purchase of intangible assets	(94,923)	30,543	204,274
III. Cash flows from financing activities			
Dividends paid	(1,729)	(1,800)	(12,039)
Purchase of treasury shares	(2)	(1,107)	(7,404)
Proceeds from sale of treasury shares	0	0	0
Net cash provided by (used in) financing activities	(1,731)	(2,907)	(19,442)
IV. Effect of exchange rate change on cash and cash equivalents	12	(3)	(20)
V. Net increase (decrease) in cash and cash equivalents	(91,762)	(96,638)	(646,322)
VI. Cash and cash equivalents at beginning of period	1,016,651	924,888	6,185,714
VII. Cash and cash equivalents at end of period	924,888	828,250	5,539,393

Principal Management Indicators (Non-Consolidated)

Employees

Years ended March 31

	At the end of FY 2024	At the end of FY 2025
Number of employees (persons)	1,284	1,261
Average age (years/months)	39.1	39.1
Average service years (years/months)	16.2	16.1
Average salary (month/JPY1,000)	367	369

1. Average monthly salary includes overtime charges for March, but does not include bonus.
2. Employees' retirement age is 60. Some retiring individuals may be rehired as temporary staffs for a specific period of time.

	(Persons)	
	FY 2024	FY 2025
Persons employed (formal employees)	71	87
Graduate school graduates	—	1
University graduates	56	62
Technical college graduates	1	—
College graduates	3	5
High school graduates	11	19

Number of Offices

(As of March 31, 2025)

	Head Office and Branches	Subbranches
Miyazaki Prefecture	60	25
Kagoshima Prefecture	6	—
Fukuoka/Kumamoto/Oita	3	—
Tokyo	2	—
Subtotal	71	25
Total	96	

(Note) Other non-branch installed CDs and ATMs: 124 locations.

Number of ATMs

(As of March 31, 2025)

Automatic teller machines (ATMs)	372	(160)
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(Note) The number of non-branch ATMs is noted in the parenthesis.

Major Shareholders

(As of March 31, 2025)

Shareholders	(Thousands)	(%)
	Shares held	Ratio of shares held
1 The Master Trust Bank of Japan, Ltd. (Trust Account)	1,726	10.16
2 Custody Bank of Japan, Ltd. (Trust Account)	569	3.35
3 Meiji Yasuda Life Insurance Co.	540	3.18
4 Miyazaki Bank Employees' Shareholding Group	468	2.75
5 The Bank of Fukuoka, Ltd.	457	2.69
6 Nippon Life Insurance Co.	441	2.59
7 The Kagoshima Bank, Ltd.	332	1.96
8 The Higo Bank, Ltd.	311	1.83
9 Sumitomo Life Insurance Company	289	1.70
10 QR Fund Investment Limited Partnership	271	1.60
Total	5,410	31.84

Classification of Shareholders

(As of March 31, 2025)

	(Persons)	(Units)	(%)
	Number of shareholders	Number of shares held	Ratio of shares held
Central and local governments	26	2,630	1.54
Financial institutions	37	61,962	36.36
Financial instruments business operators	25	4,209	2.47
Other corporations	554	39,183	23.00
Foreign corporations and others	90	14,639	8.59
Foreign individuals	3	3	0.00
Individuals and others	5,796	47,770	28.04
Total	6,531	170,396	100.00
Shares less than one unit	—	93,800 shares	—

(Notes)

1. Of the 147,045 treasury shares, 1,470 units are included in the “Individuals and others” and 45 shares are included in “Shares less than one unit.”
2. “Other corporations” and “Shares less than one unit” include 1 unit and 70 shares, respectively, under the name of Japan Securities Depository Center, Inc.

Issued Shares

Type	Number of issued shares	Stock listing
Common stock	17,133,400 shares (As of June 30, 2025)	The Prime Market of the Tokyo Stock Exchange Fukuoka Stock Exchange

Changes in Principal Management Indicators in Last 5 Years (Non-Consolidated)

	Japanese Yen						U.S. Dollars	
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025		FY 2025	
Ordinary income	47,157	55,724	60,095	62,670	73,864	Millions	494,007	Thousands
Ordinary profit	11,017	10,559	11,089	9,237	13,284	Millions	88,844	Thousands
Profit	7,259	6,639	7,637	6,618	9,342	Millions	62,480	Thousands
Share capital	14,697	14,697	14,697	14,697	14,697	Millions	98,295	Thousands
Number of issued shares	17,633	17,633	17,633	17,633	17,133	Thousand shares	17,133	Thousand shares
Net assets	155,915	155,513	158,457	182,476	180,992	Millions	1,210,487	Thousands
Total assets	3,644,134	4,232,450	4,016,621	4,100,554	4,060,743	Millions	27,158,527	Thousands
Deposits	2,803,722	2,952,975	3,085,817	3,118,288	3,125,069	Millions	20,900,675	Thousands
Loans outstanding	2,157,703	2,263,593	2,246,429	2,289,235	2,396,587	Millions	16,028,538	Thousands
Securities outstanding	700,000	715,797	695,475	830,535	776,896	Millions	5,195,934	Thousands
Net assets per share	9,027.99	9,002.32	9,163.35	10,528.51	10,643.94	Yen	71.19	Dollars
Dividend per share	100.00	100.00	110.00	100.00	110.00	Yen	0.74	Dollars
[of which interim dividend per share]	[50.00]	[50.00]	[60.00]	[50.00]	[55.00]	Yen	[0.37]	Dollars
Basic earnings per share	420.95	384.92	442.44	382.46	548.02	Yen	3.67	Dollars
Diluted earnings per share	419.23	382.89	439.90	380.84	545.51	Yen	3.65	Dollars
Capital adequacy ratio	4.27	3.66	3.93	4.44	4.45	%	4.45	%
Non-consolidated capital adequacy ratio domestic standard (domestic standard)	8.28	8.21	8.66	8.78	9.63	%	9.63	%
Return on equity ratio	4.79	4.26	4.87	3.88	5.14	%	5.14	%
Price earnings ratio	5.55	5.35	5.28	7.48	6.03	Times	6.03	Times
Payout ratio	23.75	25.97	24.86	26.14	20.07	%	20.07	%
Number of employees	1,388	1,356	1,308	1,284	1,261	Persons	1,261	Persons
[Average number of temporary staffs]	[376]	[375]	[370]	[374]	[374]	Persons	[374]	Persons

(Notes)

- Interim dividend payment for FY 2025 was resolved by the Board of Directors on November 11, 2024.
- The capital adequacy ratio was calculated by subtracting year-end balance of share acquisition rights from year-end balance of total net assets and dividing the difference by year-end balance of total assets.
- The non-consolidated capital adequacy ratio was calculated by the calculation method specified in the Financial Services Agency Announcement No. 19, 2006 in accordance with Article 14-2 of the Banking Act. The Bank adopts domestic standard.
- Average number of temporary staffs is calculated by converting their working hours to regular working hours of the Bank.

Remaining Debts under the Financial Revitalization Law and The Scope of Risk-monitored Loans (Non-Consolidated)

Asset assessment is made under Article 6 of the Act on Emergency Measures for Revitalization of the Financial Functions (Act No. 132 of 1998) and the Banking Act to classify those listed as corporate bonds in our Balance Sheet (limited to bonds held by financial institutions that guarantee, in whole or in part, the repayment of principal or the payment of interest and that are issued as private-placement securities under the provisions of Article 2-3 of the Financial Instruments and Exchange Act (Act No. 25 of 1948)), loans and bills discounted and foreign exchange in our Balance Sheet, as well as those listed in accrued interest, suspense payments, and Customers' liabilities for acceptances and guarantees under other assets, together with securities (limited only to those under loan for use, or lease agreements) in the case of security loans that should be annotated in the notes, into the following four types based on debtors' financial conditions and operating results.

Restructured Loans (Non-Consolidated)

Years ended March 31	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Loans to bankrupt parties and rehabilitation and similar cases	3,984	8,006	53,545
High-risk loans	24,394	21,166	141,560
Loans under management	5,525	2,319	15,510
Loans overdue for three months or more	—	—	—
Lending condition-eased loans	5,525	2,319	15,510
Subtotal	33,904	31,492	210,621
Standard loans	2,306,733	2,411,204	16,126,297
Total	2,340,637	2,442,696	16,336,918

1. Loans to bankrupt parties and rehabilitation and similar cases

Loans to which bankruptcy, reorganization, or rehabilitation procedures have been taken from among loans whose accrued interests are not recorded in this report (except for a portion of loans write-off, hereinafter, "loans whose accrued interests are not recorded") under the judgment that their principals and/or interests cannot be collected or repaid, due mainly to the fact that payments of such principals and/or interests have been delayed for a considerably lengthy period.

2. High-risk loans

High-risk loans include loans where principal and/or interest cannot be collected or received in a manner as agreed as a result of aggravated financial conditions and operating results, not including loans to bankrupt parties and rehabilitation and similar cases.

3. Loans under management

Loans under management include both loans overdue for three months or more and lending condition-eased loans.

4. Loans overdue for three months or more

Loans for which principal and/or interest payments are overdue for three months or more as accounted from the day following the due date, not including loans to bankrupt parties and rehabilitation and similar cases and high-risk loans mentioned herein.

5. Lending condition-eased loans

Loans for which repayment condition-easing agreements have been concluded to help management reconstruction or support debtors, such as reduction and exemption of interest payments, postponement of repayment of principal, and/or interest payments, debt write-offs, arrangements favorable to debtors, but not including loans to bankrupt parties and rehabilitation and similar cases, high-risk loans, and loans overdue for three months or more mentioned herein.

6. Standard loans

Standard loans include those loans in which there are no particular concerns about debtors' financial conditions and operating results and are not included in loans to bankrupt parties and rehabilitation and similar cases, high-risk loans, loans overdue for three months or more, and lending condition-eased loans mentioned herein.

Financial Statements

The Consolidated Financial Statements included in this report were prepared based on the Consolidated Financial Statements audited by Deloitte Touche Tohmatsu LLC pursuant to the provisions of Article 396, Paragraph 1 of the Companies Act and Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

Non-Consolidated Balance Sheet

(Assets) Years ended March 31	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Cash and due from banks	925,008	828,368	5,540,182
Cash	40,946	57,688	385,821
Due from banks	884,062	770,679	5,154,354
Call loans	1,665	—	—
Securities	830,535	776,896	5,195,934
Government bonds	15,937	44,915	300,395
Local government bonds	270,558	168,763	1,128,699
Corporate bonds	75,005	57,810	386,637
Stocks	88,799	81,900	547,753
Other securities	380,234	423,506	2,832,437
Loans and bills discounted	2,289,235	2,396,587	16,028,538
Bills discounted	2,860	1,988	13,296
Loans on bills	30,558	26,608	177,956
Loans on deeds	2,007,440	2,134,632	14,276,565
Overdrafts	248,375	233,358	1,560,714
Foreign exchanges	3,048	5,289	35,373
Due from foreign banks (our accounts)	2,953	5,219	34,905
Foreign bills bought	—	0	0
Foreign exchange receivable	95	70	468
Other assets	31,595	33,844	226,351
Prepaid expenses	96	106	709
Accrued revenue	5,460	6,435	43,038
Margin deposits for futures transactions	755	1,272	8,507
Financial derivatives	4,448	3,960	26,485
Other	20,833	22,068	147,592
Property, plant and equipment	22,553	22,233	148,696
Buildings	7,832	7,707	51,545
Land	13,083	13,083	87,500
Lease assets	589	439	2,936
Construction in progress	—	119	796
Other	1,048	883	5,906
Intangible assets	4,424	4,699	31,427
Software	4,359	4,635	30,999
Other	64	64	428
Prepaid pension cost	1,013	1,184	7,919
Deferred tax assets	361	3,251	21,743
Customers' liabilities for acceptances and guarantees	4,644	3,118	20,853
Allowance for loan losses	(13,532)	(14,731)	(98,522)
Total assets	4,100,554	4,060,743	27,158,527

(Liabilities and Net Assets)

	Years ended March 31		Thousands of
	Millions of Japanese Yen		U.S. Dollars
	At the end of FY 2024	At the end of FY 2025	At the end of FY 2025
Liabilities:			
Deposits	3,118,288	3,125,069	20,900,675
Current deposits	76,024	57,630	385,433
Ordinary deposits	2,238,194	2,271,142	15,189,553
Savings deposits	15,985	15,634	104,561
Deposits at notice	86	89	595
Time deposits	722,341	725,328	4,851,043
Installment savings	846	534	3,571
Other deposits	64,810	54,710	365,904
Negotiable certificates of deposit	51,727	44,299	296,275
Call money	22,211	24,500	163,858
Securities sold under repurchase agreements	64,561	112,293	751,023
Cash collateral received for securities lent	161,738	184,747	1,235,601
Borrowed money	473,056	349,236	2,335,714
Borrowings from other banks	473,056	349,236	2,335,714
Foreign exchanges	37	121	809
Foreign bills sold	15	73	488
Foreign bills payable	21	47	314
Other liabilities	17,302	32,064	214,446
Domestic exchange settlement account, credit	105	20	134
Income taxes payable	2,879	1,461	9,771
Accrued expenses	2,361	3,385	22,639
Unearned revenue	2,224	2,214	14,807
Reserve for interest on installment savings	1	1	7
Financial derivatives	1,338	268	1,792
Lease liabilities	660	499	3,337
Asset retirement obligations	192	194	1,297
Other	7,537	24,016	160,621
Provision for bonuses for directors (and other officers)	28	28	187
Provision for retirement benefits	2,077	1,804	12,065
Provision for reimbursement of deposits	155	62	415
Provision for contingent loss	143	238	1,592
Deferred tax liabilities for land revaluation	2,104	2,166	14,486
Acceptances and guarantees	4,644	3,118	20,853
Total liabilities	3,918,078	3,879,751	25,948,040
Net assets:			
Share capital	14,697	14,697	98,295
Capital surplus	8,771	8,771	58,661
Legal capital surplus	8,771	8,771	58,661
Retained earnings	137,816	143,748	961,396
Legal retained earnings	6,473	6,473	43,292
Other retained earnings	131,342	137,274	918,098
General reserve	123,701	128,501	859,423
Retained earnings brought forward	7,641	8,773	58,674
Treasury shares	(977)	(473)	(3,163)
Total shareholders' equity	160,308	166,743	1,115,189
Valuation difference on available-for-sale securities	16,421	8,964	59,952
Deferred gains or losses on hedges	2,981	2,540	16,988
Revaluation reserve for land	2,615	2,553	17,075
Total valuation and translation adjustments	22,018	14,058	94,021
Share acquisition rights	148	190	1,271
Total net assets	182,476	180,992	1,210,487
Total liabilities and net assets	4,100,554	4,060,743	27,158,527

Non-Consolidated Statement of Income and Retained Earnings

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2024	FY 2025	FY 2025
Ordinary income	62,670	73,864	494,007
Interest income	43,410	54,485	364,399
Interest on loans and discounts	28,429	30,422	203,464
Interest and dividends on securities	13,140	20,674	138,269
Interest on call loans	44	11	74
Interest on deposits with banks	0	0	0
Interest income on interest rate swaps	1,189	1,274	8,521
Other interest income	606	2,101	14,052
Fees and commissions	11,425	12,380	82,798
Fees and commissions on domestic and foreign exchanges	1,818	1,895	12,674
Other fees and commissions	9,606	10,485	70,124
Other ordinary income	1,445	2,864	19,155
Net gain on trading securities transactions	0	—	—
Gain on sale of bonds	1,427	2,864	19,155
Gain on redemption of bonds	18	—	—
Other income	6,389	4,134	27,648
Recoveries of written off receivables	115	215	1,438
Gain on sale of equity securities	5,188	2,967	19,843
Other	1,085	951	6,360
Ordinary expenses	53,432	60,580	405,163
Interest expenses	9,719	16,273	108,835
Interest on deposits	131	1,835	12,273
Interest on negotiable certificates of deposit	2	71	475
Interest on call money	413	183	1,224
Interest expenses on securities sold under repurchase agreements	1,947	4,729	31,628
Interest expenses on cash collateral received for securities lent	7,191	9,405	62,901
Interest on borrowings and rediscounts	4	4	27
Other interest expenses	27	44	294
Fees and commissions payments	5,661	6,076	40,637
Fees and commissions on domestic and foreign exchanges	229	298	1,993
Other fees and commissions	5,431	5,778	38,644
Other ordinary expenses	8,889	9,274	62,025
Loss on foreign exchange transactions	1,839	2,371	15,857
Loss on sale of bonds	6,796	6,043	40,416
Loss on redemption of bonds	165	769	5,143
Loss on devaluation of bonds	—	8	54
Loss on financial derivatives	88	82	548
General and administrative expenses	24,592	24,075	161,015
Other expenses	4,569	4,880	32,638
Provision of allowance for loan losses	2,191	3,284	21,964
Written-off of loans	691	—	—
Loss on sale of equity securities	1,026	893	5,972
Loss on devaluation of equity securities	535	410	2,742
Other	124	292	1,953
Ordinary profit	9,237	13,284	88,844
Extraordinary income	86	—	—
Gain on disposal of non-current assets	86	—	—
Extraordinary losses	78	57	381
Loss on disposal of non-current assets	78	57	381
Profit before income taxes	9,245	13,226	88,456
Income taxes - current	3,547	3,506	23,448
Income taxes - deferred	(920)	377	2,521
Total income taxes	2,626	3,884	25,976
Profit	6,618	9,342	62,480

Non-Consolidated Statement of Changes in Net Assets

FY2024

Millions of Japanese Yen

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	14,697	8,771	—	8,771	6,473	117,701	8,643	132,818
Changes during period								
Dividends of surplus							(1,729)	(1,729)
Provision of general reserve						6,000	(6,000)	—
Profit							6,618	6,618
Purchase of treasury shares								
Disposal of treasury shares			(37)	(37)				
Reversal of revaluation reserve for land							146	146
Transfer from retained earnings to capital surplus			37	37			(37)	(37)
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	—	6,000	(1,001)	4,998
Balance at end of period	14,697	8,771	—	8,771	6,473	123,701	7,641	137,816

Millions of Japanese Yen

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(1,133)	155,153	1,417	(1,109)	2,762	3,070	233	158,457
Changes during period								
Dividends of surplus		(1,729)						(1,729)
Provision of general reserve		—						—
Profit		6,618						6,618
Purchase of treasury shares	(2)	(2)						(2)
Disposal of treasury shares	158	121						121
Reversal of revaluation reserve for land		146						146
Transfer from retained earnings to capital surplus		—						—
Net changes in items other than shareholders' equity			15,004	4,090	(146)	18,948	(84)	18,863
Total changes during period	156	5,154	15,004	4,090	(146)	18,948	(84)	24,018
Balance at end of period	(977)	160,308	16,421	2,981	2,615	22,018	148	182,476

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	14,697	8,771	—	8,771	6,473	123,701	7,641	137,816
Changes during period								
Dividends of surplus							(1,800)	(1,800)
Provision of general reserve						4,800	(4,800)	—
Profit							9,342	9,342
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Cancellation of treasury shares			(1,610)	(1,610)				
Transfer from retained earnings to capital surplus			1,610	1,610			(1,610)	(1,610)
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	—	4,800	1,131	5,931
Balance at end of period	14,697	8,771	—	8,771	6,473	128,501	8,773	143,748

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(977)	160,308	16,421	2,981	2,615	22,018	148	182,476
Changes during period								
Dividends of surplus		(1,800)						(1,800)
Provision of general reserve		—						—
Profit		9,342						9,342
Purchase of treasury shares	(1,107)	(1,107)						(1,107)
Disposal of treasury shares	0	0						0
Cancellation of treasury shares	1,610	—						—
Transfer from retained earnings to capital surplus		—						—
Net changes in items other than shareholders' equity			(7,457)	(441)	(62)	(7,960)	41	(7,919)
Total changes during period	503	6,435	(7,457)	(441)	(62)	(7,960)	41	(1,484)
Balance at end of period	(473)	166,743	8,964	2,540	2,553	14,058	190	180,992

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	98,295	58,661	—	58,661	43,292	827,321	51,104	921,723
Changes during period								
Dividends of surplus							(12,039)	(12,039)
Provision of general reserve						32,103	(32,103)	—
Profit							62,480	62,480
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Cancellation of treasury shares			(10,768)	(10,768)				
Transfer from retained earnings to capital surplus			10,768	10,768			(10,768)	(10,768)
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	—	32,103	7,564	39,667
Balance at end of period	98,295	58,661	—	58,661	43,292	859,423	58,674	961,396

Thousands of U.S. Dollars

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(6,534)	1,072,151	109,825	19,937	17,489	147,258	990	1,220,412
Changes during period								
Dividends of surplus		(12,039)						(12,039)
Provision of general reserve		—						—
Profit		62,480						62,480
Purchase of treasury shares	(7,404)	(7,404)						(7,404)
Disposal of treasury shares	0	0						0
Cancellation of treasury shares	10,768	—						—
Transfer from retained earnings to capital surplus		—						—
Net changes in items other than shareholders' equity			(49,873)	(2,949)	(415)	(53,237)	274	(52,963)
Total changes during period	3,364	43,038	(49,873)	(2,949)	(415)	(53,237)	274	(9,925)
Balance at end of period	(3,163)	1,115,189	59,952	16,988	17,075	94,021	1,271	1,210,487

Consolidated Capital Adequacy Ratio (Domestic Standards)

Years ended March 31	Millions of Japanese Yen, %		Thousands of U.S. Dollars, %
	At the end of FY2024	At the end of FY2025	At the end of FY2025
Core Capital: instruments and reserves			
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	165,098	171,907	1,149,726
of which: share capital and capital surplus	27,476	27,476	183,761
of which: retained earnings	139,464	145,838	975,375
of which: treasury stock (—)	977	473	3,163
of which: planned distribution of income (—)	865	934	6,247
of which: other than the above	—	—	—
Accumulated other comprehensive income included in Core Capital	1,720	2,549	17,048
of which: foreign currency translation adjustment	—	—	—
of which: retirement benefits	1,720	2,549	17,048
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	148		
Pre-emptive rights and subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock		190	1,271
Adjusted non-controlling interests, etc. (amount allowed to be included in Core Capital)	—	—	—
Reserves included in Core Capital: instruments and reserves	4,378	4,665	31,200
of which: general reserve for possible loan losses	4,378	4,665	31,200
of which: eligible reserve	—	—	—
Eligible Non-cumulative perpetual preferred stock subject to transitional arrangement included in Core Capital: instruments and reserves	—	—	—
Eligible capital instrument subject to transitional arrangement included in Core Capital: instruments and reserves	—	—	—
Capital instrument issued through the measures for strengthening capital by public institutions included in Core Capital: instruments and reserves	—	—	—
45% of revaluation reserve for land included in Core Capital: instruments and reserves	—	—	—
Non-controlling interests included in Core Capital subject to transitional arrangements	—	—	—
Core Capital: instruments and reserves (A)	171,345	179,312	1,199,251
Core Capital: regulatory adjustments			
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	4,531	4,813	32,190
of which: Goodwill (including those equivalent)	—	—	—
of which: other intangible assets other than goodwill and mortgage servicing rights	4,531	4,813	32,190
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9	9	60
Shortfall of eligible provisions to expected losses	—	—	—
Capital increase due to securitization transactions	—	—	—
Gains and losses due to changes in own credit risk on fair valued liabilities	—	—	—
Retirement benefit asset	1,918	2,733	18,278
Investments in own shares (excluding those reported in the net assets)	—	—	—
Reciprocal cross-holdings in capital instruments issued by other financial institutions for raising capital that are held by the Bank and subsidiaries	—	—	—
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“other financial institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (“non-significant investment”) (amount above the 10% threshold)	—	—	—
Amount exceeding the 10% threshold on specified items	—	—	—
of which: significant investments in the common stock of other financial institutions, net of eligible short positions	—	—	—
of which: mortgage servicing rights	—	—	—
of which: deferred tax assets arising from temporary differences (net of related tax liability)	—	—	—
Amount exceeding the 15% threshold on specified items	—	—	—
of which: significant investments in the common stock of other financial institutions, net of eligible short positions	—	—	—
of which: mortgage servicing rights	—	—	—
of which: deferred tax assets arising from temporary differences (net of related tax liability)	—	—	—
Core Capital: regulatory adjustments (B)	6,459	7,555	50,528
Total capital			
Total capital ((A) — (B)) (C)	164,885	171,756	1,148,716
Risk-weighted assets			
Credit risk-weighted assets	1,731,229	1,689,462	11,299,238
of which: total of items included in risk-weighted assets subject to transitional arrangements	—	—	—
of which: other financial institutions exposures	—	—	—
of which: other than the above	—	—	—
Amount equivalent to market risk × 12.5	—	—	—
Amount equivalent to operational risk × 12.5	86,918	90,567	605,718
Credit risk-weighted assets adjustments	—	—	—
Amount equivalent to operational risk adjustments	—	—	—
Output floor	—	—	—
Total amount of risk-weighted assets (D)	1,818,148	1,780,029	11,904,956
Capital adequacy ratio (consolidated)			
Capital adequacy ratio (consolidated) ((C)/(D))	9.06	9.64	9.64

Non-Consolidated Capital Adequacy Ratio (Domestic Standards)

Years ended March 31	Millions of Japanese Yen, %		Thousands of U.S. Dollars, %
	At the end of FY2024	At the end of FY2025	At the end of FY2025
Core Capital: instruments and reserves			
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	159,442	165,809	1,108,942
of which: share capital and capital surplus	23,468	23,468	156,956
of which: retained earnings	137,816	143,748	961,396
of which: treasury stock (—)	977	473	3,163
of which: planned distribution of income (—)	865	934	6,247
of which: other than the above	—	—	—
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	148		
Pre-emptive rights and subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock		190	1,271
Reserves included in Core Capital: instruments and reserves	4,136	4,393	29,381
of which: general reserve for possible loan losses	4,136	4,393	29,381
of which: eligible reserve	—	—	—
Eligible Non-cumulative perpetual preferred stock subject to transitional arrangement included in Core Capital: instruments and reserves	—	—	—
Eligible capital instrument subject to transitional arrangement included in Core Capital: instruments and reserves	—	—	—
Capital instrument issued through the measures for strengthening capital by public institutions included in Core Capital: instruments and reserves	—	—	—
45% of revaluation reserve for land included in Core Capital: instruments and reserves	—	—	—
Core Capital: instruments and reserves (A)	163,728	170,392	1,139,593
Core Capital: regulatory adjustments			
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	4,424	4,699	31,427
of which: goodwill (including those equivalent)	—	—	—
of which: other intangible assets other than goodwill and mortgage servicing rights	4,424	4,699	31,427
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	—	—	—
Shortfall of eligible provisions to expected losses	—	—	—
Capital increase due to securitization transactions	—	—	—
Gains and losses due to changes in own credit risk on fair valued liabilities	—	—	—
Prepaid pension cost	704	813	5,437
Investments in own shares (excluding those reported in the net assets)	—	—	—
Reciprocal cross-holdings in capital instruments issued by other financial institutions for raising capital that are held by the Bank	—	—	—
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“other financial institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (“non-significant investment”) (amount above the 10% threshold)	—	—	—
Amount exceeding the 10% threshold on specified items	—	—	—
of which: significant investments in the common stock of other financial institutions, net of eligible short positions	—	—	—
of which: mortgage servicing rights	—	—	—
of which: deferred tax assets arising from temporary differences (net of related tax liability)	—	—	—
Amount exceeding the 15% threshold on specified items	—	—	—
of which: significant investments in the common stock of other financial institutions, net of eligible short positions	—	—	—
of which: mortgage servicing rights	—	—	—
of which: deferred tax assets arising from temporary differences (net of related tax liability)	—	—	—
Core Capital: regulatory adjustments (B)	5,128	5,512	36,865
Total capital			
Total capital ((A) — (B)) (C)	158,599	164,880	1,102,729
Risk-weighted assets			
Credit risk-weighted assets	1,720,495	1,630,623	10,905,718
of which: total of items included in risk-weighted assets subject to transitional arrangements	—	—	—
of which: other financial institutions exposures	—	—	—
of which: other than the above	—	—	—
Amount equivalent to market risk × 12.5	—	—	—
Amount equivalent to operational risk × 12.5	83,935	81,187	542,984
Credit risk-weighted assets adjustments	—	—	—
Amount equivalent to operational risk adjustments	—	—	—
Output floor	—	—	—
Total amount of risk-weighted assets (D)	1,804,431	1,711,810	11,448,703
Capital adequacy ratio (non-consolidated)			
Capital adequacy ratio (non-consolidated) ((C)/(D))	8.78	9.63	9.63