

Financial Statements

The Consolidated Financial Statements included in this report were prepared based on the Consolidated Financial Statements audited by Deloitte Touche Tohmatsu LLC pursuant to the provisions of Article 396, Paragraph 1 of the Companies Act and Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

Non-Consolidated Balance Sheet (Assets)

	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2023	At the end of FY 2024	At the end of FY 2024
Cash and due from banks	1,016,791	925,008	6,109,293
Cash	47,914	40,946	270,431
Due from banks	968,877	884,062	5,838,861
Call loans	2,270	1,665	10,997
Securities	695,475	830,535	5,485,338
Government bonds	22,881	15,937	105,257
Local government bonds	282,930	270,558	1,786,923
Corporate bonds	75,836	75,005	495,377
Stocks	69,833	88,799	586,480
Other securities	243,994	380,234	2,511,287
Loans and bills discounted	2,246,429	2,289,235	15,119,444
Bills discounted	2,944	2,860	18,889
Loans on bills	33,363	30,558	201,823
Loans on deeds	1,954,690	2,007,440	13,258,305
Overdrafts	255,431	248,375	1,640,413
Foreign exchanges	5,094	3,048	20,131
Due from foreign banks (our accounts)	4,991	2,953	19,503
Foreign exchange receivable	103	95	627
Other assets	24,875	31,595	208,672
Prepaid expenses	73	96	634
Accrued revenue	3,315	5,460	36,061
Margin deposits for futures transactions	—	755	4,986
Financial derivatives	219	4,448	29,377
Other	21,267	20,833	137,593
Property, plant and equip	22,198	22,553	148,953
Buildings	7,262	7,832	51,727
Land	13,093	13,083	86,408
Lease assets	404	589	3,890
Construction in progress	149	—	—
Other	1,288	1,048	6,922
Intangible assets	4,472	4,424	29,219
Software	4,407	4,359	28,789
Other	64	64	423
Prepaid pension cost	667	1,013	6,690
Deferred tax assets	7,183	361	2,384
Customers' liabilities for acceptances and guarantees	4,303	4,644	30,672
Allowance for loan losses	(13,141)	(13,532)	(89,373)
Total assets	4,016,621	4,100,554	27,082,452

(Liabilities and Net Assets)

	Millions of Japanese Yen		Thousands of U.S. Dollars
	At the end of FY 2023	At the end of FY 2024	At the end of FY 2024
Liabilities:			
Deposits	3,085,817	3,118,288	20,594,994
Current deposits	70,331	76,024	502,107
Ordinary deposits	2,162,581	2,238,194	14,782,339
Savings deposits	16,210	15,985	105,574
Deposits at notice	145	86	568
Time deposits	747,548	722,341	4,770,762
Installment savings	949	846	5,587
Other deposits	88,051	64,810	428,043
Negotiable certificates of deposit	33,674	51,727	341,635
Call money	189,287	22,211	146,694
Securities sold under repurchase agreements	7,127	64,561	426,399
Cash collateral received for securities lent	113,698	161,738	1,068,212
Borrowed money	407,576	473,056	3,124,338
Borrowings from other banks	407,576	473,056	3,124,338
Foreign exchanges	132	37	244
Foreign bills sold	16	15	99
Foreign bills payable	116	21	139
Other liabilities	11,995	17,302	114,273
Domestic exchange settlement account, credit	22	105	693
Income taxes payable	—	2,879	19,015
Accrued expenses	1,518	2,361	15,593
Unearned revenue	2,579	2,224	14,689
Reserve for interest on installment savings	1	1	7
Financial derivatives	2,052	1,338	8,837
Lease liabilities	453	660	4,359
Asset retirement obligations	162	192	1,268
Other	5,205	7,537	49,779
Provision for bonuses for directors (and other officers)	35	28	185
Provision for retirement benefits	1,974	2,077	13,718
Provision for reimbursement of deposits	237	155	1,024
Provision for contingent loss	135	143	944
Deferred tax liabilities for land revaluation	2,168	2,104	13,896
Acceptances and guarantees	4,303	4,644	30,672
Total liabilities	3,858,163	3,918,078	25,877,274
Net assets:			
Share capital	14,697	14,697	97,068
Capital surplus	8,771	8,771	57,929
Legal capital surplus	8,771	8,771	57,929
Retained earnings	132,818	137,816	910,217
Legal retained earnings	6,473	6,473	42,751
Other retained earnings	126,344	131,342	867,459
General reserve	117,701	123,701	816,994
Retained earnings brought forward	8,643	7,641	50,466
Treasury shares	(1,133)	(977)	(6,453)
Total shareholders' equity	155,153	160,308	1,058,768
Valuation difference on available-for-sale securities	1,417	16,421	108,454
Deferred gains or losses on hedges	(1,109)	2,981	19,688
Revaluation reserve for land	2,762	2,615	17,271
Total valuation and translation adjustments	3,070	22,018	145,420
Share acquisition rights	233	148	977
Total net assets	158,457	182,476	1,205,178
Total liabilities and net assets	4,016,621	4,100,554	27,082,452

Non-Consolidated Statement of Income and Retained Earnings

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2023	FY 2024	FY 2024
Ordinary income	60,095	62,670	413,909
Interest income	44,679	43,410	286,705
Interest on loans and discounts	27,752	28,429	187,762
Interest and dividends on securities	16,073	13,140	86,784
Interest on call loans	112	44	291
Interest on deposits with banks	0	0	0
Interest income on interest rate swaps	—	1,189	7,853
Other interest income	741	606	4,002
Fees and commissions	10,128	11,425	75,457
Fees and commissions on domestic and foreign exchanges	1,863	1,818	12,007
Other fees and commissions	8,265	9,606	63,444
Other ordinary income	1,364	1,445	9,544
Net gain on trading securities transactions	1	0	0
Gain on sale of bonds	1,209	1,427	9,425
Gain on redemption of bonds	—	18	119
Gain on financial derivatives	153	—	—
Other income	3,922	6,389	42,197
Recoveries of written off receivables	98	115	760
Gain on sale of equity securities	2,740	5,188	34,265
Other	1,083	1,085	7,166
Ordinary expenses	49,006	53,432	352,896
Interest expenses	3,087	9,719	64,190
Interest on deposits	117	131	865
Interest on negotiable certificates of deposit	2	2	13
Interest on call money	552	413	2,728
Interest expenses on securities sold under repurchase agreements	15	1,947	12,859
Interest expenses on cash collateral received for securities lent	2,124	7,191	47,494
Interest on borrowings and rediscounts	0	4	26
Interest expenses on interest rate swaps	248	—	—
Other interest expenses	27	27	178
Fees and commissions payments	5,441	5,661	37,389
Fees and commissions on domestic and foreign exchanges	215	229	1,512
Other fees and commissions	5,225	5,431	35,869
Other ordinary expenses	9,539	8,889	58,708
Loss on foreign exchange transactions	950	1,839	12,146
Loss on sale of bonds	8,421	6,796	44,885
Loss on redemption of bonds	167	165	1,090
Loss on financial derivatives	—	88	581
General and administrative expenses	24,276	24,592	162,420
Other expenses	6,660	4,569	30,176
Provision of allowance for loan losses	2,679	2,191	14,471
Written-off of loans	177	691	4,564
Loss on sale of equity securities	2,349	1,026	6,776
Loss on devaluation of equity securities	1,135	535	3,533
Loss on money held in trust	235	—	—
Other	83	124	819
Ordinary profit	11,089	9,237	61,007
Extraordinary income	1	86	568
Gain on disposal of non-current assets	1	86	568
Extraordinary losses	50	78	515
Loss on disposal of non-current assets	23	78	515
Impairment losses	27	—	—
Profit before income taxes	11,040	9,245	61,059
Income taxes - current	3,586	3,547	23,426
Income taxes - deferred	(184)	(920)	(6,076)
Total income taxes	3,402	2,626	17,344
Profit	7,637	6,618	43,709