

Financial Statements

The Consolidated Financial Statements included in this report were prepared based on the Consolidated Financial Statements audited by Deloitte Touche Tohmatsu LLC pursuant to the provisions of Article 396, Paragraph 1 of the Companies Act and Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

Non-Consolidated Balance Sheet (Assets)

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2021	FY 2022	FY 2022
Cash and due from banks	720,599	1,189,707	9,720,623
Cash	35,348	39,163	319,985
Due from banks	685,251	1,150,543	9,400,629
Call loans	—	1,012	8,269
Monetary claims bought	11	—	—
Money held in trust	14,000	11,000	89,877
Securities	700,000	715,797	5,848,493
Government bonds	115,708	76,473	624,830
Local government bonds	279,706	307,591	2,513,204
Corporate bonds	73,952	76,761	627,184
Stocks	52,830	76,181	622,445
Other securities	177,802	178,790	1,460,822
Loans and bills discounted	2,157,703	2,263,593	18,494,918
Bills discounted	3,119	3,592	29,349
Loans on bills	34,306	33,343	272,432
Loans on deeds	1,890,537	1,982,581	16,198,881
Overdrafts	229,740	244,076	1,994,248
Foreign exchanges	1,794	2,416	19,740
Due from foreign banks (our accounts)	1,752	2,366	19,332
Foreign bills bought	—	0	0
Foreign exchange receivable	42	49	400
Other assets	23,194	23,737	193,946
Prepaid expenses	47	60	490
Accrued revenue	2,271	2,568	20,982
Financial derivatives	51	57	466
Other	20,823	21,050	171,991
Property, plant and equipment	22,980	22,495	183,798
Buildings	7,738	7,542	61,623
Land	13,401	13,327	108,890
Lease assets	590	513	4,192
Other	1,250	1,111	9,078
Intangible assets	4,555	4,346	35,509
Software	4,491	4,281	34,978
Other	64	64	523
Prepaid pension cost	—	240	1,961
Deferred tax assets	3,095	5,433	44,391
Customers' liabilities for acceptances and guarantees	5,177	4,940	40,363
Allowance for loan losses	(8,979)	(12,271)	(100,261)
Total assets	3,644,134	4,232,450	34,581,665

(Liabilities and Net Assets)

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2021	FY 2022	FY 2022
Liabilities:			
Deposits	2,803,722	2,952,975	24,127,584
Current deposits	56,384	63,104	515,598
Ordinary deposits	1,921,350	2,097,927	17,141,327
Savings deposits	16,046	16,048	131,122
Deposits at notice	214	141	1,152
Time deposits	722,995	728,229	5,950,069
Installment savings	1,067	1,125	9,192
Other deposits	85,662	46,397	379,091
Negotiable certificates of deposit	16,374	45,065	368,208
Call money	245,849	326,871	2,670,733
Cash collateral received for securities lent	138,240	119,274	974,540
Borrowed money	264,544	614,193	5,018,327
Borrowings from other banks	264,544	614,193	5,018,327
Foreign exchanges	60	99	809
Foreign bills sold	50	43	351
Foreign bills payable	9	56	458
Other liabilities	7,825	8,947	73,102
Domestic exchange settlement account, credit	19	34	278
Income taxes payable	2,039	1,721	14,062
Accrued expenses	1,009	930	7,599
Unearned revenue	1,784	2,293	18,735
Reserve for interest on installment savings	1	1	8
Financial derivatives	814	1,947	15,908
Lease liabilities	651	572	4,674
Asset retirement obligations	139	141	1,152
Other	1,364	1,303	10,646
Provision for bonuses for directors (and other officers)	35	35	286
Provision for retirement benefits	3,861	1,937	15,826
Provision for reimbursement of deposits	194	284	2,320
Provision for contingent loss	147	135	1,103
Deferred tax liabilities for land revaluation	2,185	2,176	17,779
Acceptances and guarantees	5,177	4,940	40,363
Total liabilities	3,488,218	4,076,936	33,311,022
Net assets:			
Share capital	14,697	14,697	120,083
Capital surplus	8,773	8,772	71,673
Legal capital surplus	8,771	8,771	71,664
Other capital surplus	1	0	0
Retained earnings	122,149	127,081	1,038,328
Legal retained earnings	6,473	6,473	52,888
Other retained earnings	115,675	120,607	985,432
General reserve	107,401	113,001	923,286
Retained earnings brought forward	8,274	7,606	62,146
Treasury shares	(1,191)	(1,191)	(9,731)
Total shareholders' equity	144,429	149,359	1,220,353
Valuation difference on available-for-sale securities	8,504	3,143	25,680
Revaluation reserve for land	2,790	2,773	22,657
Total valuation and translation adjustments	11,294	5,917	48,345
Share acquisition rights	191	236	1,928
Total net assets	155,915	155,513	1,270,635
Total liabilities and net assets	3,644,134	4,232,450	34,581,665

Non-Consolidated Statement of Income and Retained Earnings

	Millions of Japanese Yen		Thousands of U.S. Dollars
	FY 2021	FY 2022	FY 2022
Ordinary income	47,157	55,724	455,299
Interest income	34,761	37,828	309,078
Interest on loans and discounts	26,736	27,205	222,281
Interest and dividends on securities	7,872	9,670	79,010
Interest on call loans	4	1	8
Interest on deposits with banks	2	1	8
Other interest income	145	949	7,754
Fees and commissions	8,732	9,545	77,988
Fees and commissions on domestic and foreign exchanges	2,183	1,952	15,949
Other fees and commissions	6,548	7,593	62,039
Other ordinary income	568	421	3,440
Gain on foreign exchange transactions	211	211	1,724
Net gain on trading securities transactions	0	0	0
Gain on sale of bonds	294	210	1,716
Gain on financial derivatives	61	—	—
Other income	3,096	7,928	64,777
Recoveries of written off receivables	59	58	474
Gain on sale of equity securities	2,127	6,819	55,715
Gain on money held in trust	263	—	—
Other	645	1,049	8,571
Ordinary expenses	36,139	45,164	369,017
Interest expenses	707	589	4,812
Interest on deposits	163	109	891
Interest on negotiable certificates of deposit	6	1	8
Interest on call money	25	1	8
Interest expenses on cash collateral received for securities lent	133	140	1,144
Interest on borrowings and rediscounts	6	4	33
Interest expenses on interest rate swaps	341	299	2,443
Other interest expenses	31	31	253
Fees and commissions payments	5,132	5,270	43,059
Fees and commissions on domestic and foreign exchanges	412	305	2,492
Other fees and commissions	4,719	4,965	40,567
Other ordinary expenses	2,241	4,226	34,529
Loss on sale of bonds	983	1,380	11,275
Loss on redemption of bonds	1,257	2,793	22,820
Loss on devaluation of bonds	—	18	147
Loss on financial derivatives	—	35	286
General and administrative expenses	25,417	24,947	203,832
Other expenses	2,641	10,129	82,760
Provision of allowance for loan losses	1,530	4,400	35,951
Written-off of loans	290	409	3,342
Loss on sale of equity securities	253	4,633	37,854
Loss on devaluation of equity securities	440	240	1,961
Loss on money held in trust	—	230	1,879
Other	125	214	1,749
Ordinary profit	11,017	10,559	86,273
Extraordinary income	0	11	90
Gain on disposal of non-current assets	0	11	90
Extraordinary losses	4	72	588
Loss on disposal of non-current assets	4	52	425
Impairment losses	—	20	163
Profit before income taxes	11,014	10,499	85,783
Income taxes - current	3,762	4,224	34,513
Income taxes - deferred	(7)	(365)	(2,982)
Total income taxes	3,754	3,859	31,530
Profit	7,259	6,639	54,245