

Changes in Principal Management Indices in last 5 years (Consolidated)

	Japanese Yen					US Dollars	
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2008	
Consolidated operating income	45,255	47,679	46,740	47,982	60,593	Million	604,781 thousands
Consolidated ordinary income (losses)	2,856	3,741	5,445	7,363	4,944	Million	49,346 thousands
Consolidated net income (losses)	2,874	2,384	2,116	4,559	2,294	Million	22,896 thousands
Consolidated net assets	90,056	92,351	92,374	101,466	89,718	Million	895,479 thousands
Consolidated total assets	1,676,720	1,724,698	1,749,403	1,848,612	1,860,673	Million	18,571,444 thousands
Net asset per share	613.95	630.95	631.33	670.91	588.26	Yen	5.87 Dollars
Net income (losses) per share	19.32	16.07	14.26	31.16	15.64	Yen	0.16 Dollars
Net income per share after residual stock adjustment	-	-	-	-	-	Yen	- Dollars
Capital adequacy ratio	-	-	-	5.32	4.63	%	4.63 %
Consolidated capital adequacy	9.85	9.92	11.02	10.94	10.89	%	10.89 %
Consolidated return on equity	3.26	2.61	2.29	4.77	2.48	%	2.48 %
Consolidated price earnings ratio (times)	21.73	28.43	42.25	16.81	26.66	times	26.66 times
Cash flows from operating activities	3,355	76,857	72,875	64,559	68,930	Million	687,993 thousands
Cash Flows from investing activities	13,599	40,816	2,979	53,205	63,281	Million	631,610 thousands
Cash flows from financing activities	1,214	864	14,238	5,324	984	Million	9,821 thousands
Cash and cash equivalents at end of the period	59,543	94,719	33,117	39,146	32,494	Million	324,324 thousands
No. of employees	1,627	1,597	1,580	1,520	1,505	persons	1,505 persons
(Average numbers of non-regular staff)	408	395	429	479	495	persons	495 persons

(Notes)

- Central and local consumption taxes are handled in a “net of tax” method among Miyazaki Bank and its consolidated subsidiaries.
- For the calculation of consolidated net assets and consolidated total assets, in fiscal 2006, rules stipulated in the Accounting Standards Concerning Presentation of Net Assets on Balance Sheet (Corporate Accounting Standards No. 5) and the Guideline for Adopting Accounting Standards Concerning Presentation of Net Assets on Balance Sheet (Corporate Accounting Standards Adoption Guideline No. 8) were applied.
- In and after FY 2002, “net assets per share” and “net income per share” (hereinafter collectively called “data per share”) are computed under “accounting principle for net income per share” (Business Accounting Principle No. 2) and “Application guideline of accounting principle for net income per share” (Application Guideline of Business Accounting Principle No. 4), respectively.
In fiscal 2006, in response to the revision of Corporate Accounting Standards Adoption Guideline No. 4, net deferred hedge profit/loss was included in the calculation of net assets per share.
- Net income per share after residual security adjustment are not given, since we have no residual securities.
- The capital adequacy ratio was calculated by subtracting year-end balance s of equity warrants and minority interest from year-end balance of total net assets and dividing the difference by year-end balance of total assets.
- In fiscal 2006, the consolidated capital adequacy ratio was calculated by the calculation method specified in the Financial Services Agency Announcement No. 19, 2006 in accordance with Article 14-2 of the Banking Act.
In and prior to fiscal 2005, the consolidated capital adequacy ratio was calculated by the calculation method specified in the Ministry of Finance Announcement No. 55, 1993 in accordance with Article 14-2 of the Banking Act.
- Average numbers of non-regular staff are calculated by converting their working hours into those of regular bank employees.